

*Translation from the Portuguese version
for information purposes.*

ANNUAL GENERAL MEETING OF GALP ENERGIA, SGPS, S.A.

3 MAY 2023

PROPOSAL REGARDING ITEM 6 OF THE AGENDA

**Resolve on the election of the members of the Audit Board for the four-year period
2023-2026**

Pursuant to the terms and for the purposes set forth in subparagraph d) of paragraph 1 of Article 376 of the Companies Code and paragraph 5 of Article 7 of the By-Laws, it is proposed that the General Meeting approves the election of the following list of members to the Audit Board of Galp Energia, SGPS, S.A. for the term of the four-year period 2023-2026:

- José Pereira Alves, Chairperson;
- Pedro Antunes de Almeida;
- Fátima Geada;
- Jorge Costa, alternate.

The information provided in subparagraph d) of paragraph 1 of Article 289 of the Companies Code for each of the proposed members in the previous list is attached to this proposal – professional qualifications, professional activities performed during the last 5 years and number of company shares they hold.

According to the information provided, the proposed composition for the Audit Board meets the applicable independence and absence of incompatibilities criteria in accordance with the Portuguese law.

3 April 2023.

The Shareholder,
Amorim Energia B.V.

José Pereira Alves

José Pereira Alves was born on 29 September 1960.

He is Chairman of Galp's Audit Board since 12 April 2019.

He is Chairman of the Audit Board of Sierragest - Gestão de Fundos, SGOIC, S.A. since February 2017, Chairman of the Audit Board of The Fladgate Partnership, S.A. since October 2018, Chairman of the Audit Board of NOS, SGPS, S.A. since May 2019 and Chairman of the Audit Board and non-executive Director of Corticeira Amorim, SGPS, S.A. since April 2021.

Throughout his career as an auditor and consultant, he was involved in company projects in several fields, including as the technician responsible for carrying out work on audits at Texaco (Angola), Cabinda Gulf Oil Company (CABGOC) and Electra (Cabo Verde), all in the energy sector. He remained at PwC for 32 years having left it on 30 June 2016. He held the position of Territory Senior Partner (President) from July 1, 2011 to June 30, 2015. At PwC he was responsible for more than 22 years for the coordination of auditing and statutory auditing of several groups, namely Amorim, RAR, Salvador Caetano, Nors, Ibersol, TAP, CTT, Semapa and Jerónimo Martins, among others.

He holds a degree in Economics from the University of Porto (FEP) and he is Statutory Auditor since 1990.

In the last 5 years he has worked in the following companies:

- Chairman of the Audit Board of Galp Foundation
- Chairman of the Audit Board of Sierragest – Gestão de Fundos, SGOIC, S.A.
- Chairman of the Audit Board of The Fladgate Partnership, S.A.
- Chairman of the Audit Board of NOS, SGPS, S.A.
- Chairman of the Audit Board of Corticeira Amorim, SGPS, S.A.
- Chairman of the Audit Board of SFS – Gestão de Fundos, SGOIC, S.A.,
- Member of the Audit Board of GMG - Grupo Manuel Gonçalves, SGPS, S.A
- Member of the High Council of the Association of Statutory Auditors
- Member of the General Board of Instituto Português de Auditoria Interna

José Pereira Alves does not hold any shares or bonds issued by Galp Energia, SGPS, S.A.

Maria de Fátima Geada

Maria Fátima Castanheira Cortês Damásio Geada was born on 2 November 1960.

She is a member of Galp's Audit Board since 12 April 2019.

She also holds the position of Chairman of the Board of Directors of the Portuguese Institute of Internal Audit, Member of the Audit Board of several entities of the Group TAP Air Portugal and is a member of the IIA Global Council.

She was appointed Chairman of the Audit Board of Cateringpor between 1997 and 2020, member of the Audit Board of PGA – Portugal Airlines (until 2018) and member of the Audit Board of LF Portugal (until 2018). She also held the position of member of the Assembly of Representatives of the Order of Economists. She was also Chief Internal Audit Officer of Group TAP Portugal until April 2021. In 2014, she was a member of the Strategic Council of ISCAC – Coimbra Business School. Between 1993 and 1996 she served as Deputy Director General of the Maintenance and Engineering Department of TAP Air Portugal and between 1994 and 2003 she was Administrator of an Integrated Health Care Company. She is a University Professor, having held, throughout her career of more than thirty years as academic, the positions of Director of the Management Course, of the Accounting and Auditing Course and of President of the Scientific Council and Pedagogical Council in several institutions. She also acts as Coordinator/Professor of the Financial Management Curricular Unit and Coordinator of the Post-Graduation in Audit, Risk and Cyber-security of IDEFE and Director of the MBA Lisboa Atlântico – UAL and is presently Lecturer in several business schools.

She holds a degree in Economics from ISEG, a Master in Quantitative Methods applied to Economics and Business Management and a PhD in Economics "Keynesianos versus Monetaristas" from Universidade Técnica of Lisbon. She has a Postgraduate Degree in Auditing. She is certified by IIA – EUA CRMA in Certified Risk Management Assurance.

In the last 5 years she has worked in the following companies:

- Member of the Audit Board of Galp Foundation
- Chairman of the Board of Portuguese Institute of Internal Audit
- Member of the Audit Board of TAP, SGPS, S.A.
- Member of the Strategic Council of ISCAC

Maria de Fátima Alves does not hold any shares or bonds issued by Galp Energia, SGPS, S.A.

Pedro Antunes de Almeida

Pedro Antunes de Almeida was born in Lisbon, Portugal, on 31 December 1949.

He has been member of Galp's Audit Board since November 2012.

From 2006 to 2015, Pedro Antunes de Almeida was Consultant for Economic and Business Affairs to the President of the Portuguese Republic. As an independent business consultant in the tourism industry, he was Chairman of the Board of Directors of ICEP, Chairman of the Executive Committee of ENATUR – Pousadas de Portugal, Secretary of State for Tourism (XV Government) and Ambassador of Portugal to the World Tourism Organisation. Between 2011 and 2012, he was Secretary of Galp's Board of the General Meeting.

Pedro Antunes de Almeida has a degree in Economics and Sociology from Universidade Nova de Lisboa, with a post-graduate qualification in European Economic Studies, from Universidade Católica Portuguesa, a course on Public Relations, Marketing and Publicity, from the Graduate School of Media, Lisbon, and the Course for National Defense Auditors from the National Defense Institute.

In the last 5 years she has worked in the following companies:

- Member of the Audit Board of Galp Foundation
- Member of the Audit Board of Galp Gás Natural Distribuição, S.A.
- Chairman of the Audit Board of Fidelidade Seguros
- Non-executive Chairman of the Board of Directors of NAU Hotels & Resorts Group

Pedro Antunes de Almeida holds 5 shares issued by Galp Energia, SGPS, S.A. and does not hold any bonds issued by Galp Energia, SGPS, S.A.

Jorge Costa

Degree in Company Organisation and Management from Instituto Superior de Economia de Lisboa since 1982. Certified Public Accountant since 1993.

Initiated his functions at Coopers & Lybrand in 1982 as assistant auditor, having reached the position of partner on 1 January 1996. He was a partner at Coopers & Lybrand and subsequently at PricewaterhouseCoopers until 30 June 2021 (twenty-five and a half years).

Main management functions while Partner at PwC:

- Between 1 July 2019 and 30 June 2021 (two years) he was Deputy Senior Partner (Vice President), with responsibilities over the internal areas of the firm.
- Between 1 July 2017 and 30 June 2019 (two years) was a non-executive member of the Territory Leadership Team.
- Between 1 July 2012 and 30 June 2017 (five years) he was the head of Regulatory Affairs.
- Between 1 July 2007 and 30 June 2015 (eight years) he was the head of the Audit Department and inherently a member of the Territory Leadership Team.
- Between October 1, 1996 and June 30, 2000 (four years) he was the head of the Financial Advisory Services Department.

As a partner at PwC he acquired vast experience in the coordination of audit and accounting review work, having been responsible for auditing the financial statements, internal control systems and accounting procedures of some of the most important companies in Portugal and Angola. He was also responsible for several works related to acquisitions, evaluations and strategic analyses of companies.

He was responsible for the audit of some of PwC Portugal's most relevant clients, such as: Águas de Portugal, Jerónimo Martins, Semapa and Navigator, CTT, Estradas de Portugal, Refer, Auchan, RTP, Sumol+Compal, Philip Morris, Novabase, Johnson & Johnson, Novartis, Global Media, Ford, Aquapor, Springwater, Ericsson, Mondelez, Unilever, Merck Sharpe & Dohme, Sapec, Nokia Alcatel, Administrações dos Portos de Setúbal e de Sines and others.

He attended the PwC training programme, including several courses in Luxembourg, Spain, Germany and the Netherlands, complemented by management courses at the Nova Business School and IMD Lausanne.

Experience as trainer in several courses of the PwC training programme.

Speaker in several events promoted by PwC, namely related to the Audit activity Regulation theme. Speaker in one of the Congresses of the Portuguese Institute of Statutory Auditors.

In the last five years, he worked at PricewaterhouseCoopers.

Jorge Costa does not hold any share or bonds issued by Galp.